



**JOHN W. SUTHERS**  
Attorney General  
**CYNTHIA H. COFFMAN**  
Chief Deputy Attorney General  
**DANIEL D. DOMENICO**  
Solicitor General

**STATE OF COLORADO**  
**DEPARTMENT OF LAW**  
**OFFICE OF THE ATTORNEY GENERAL**

**STATE SERVICES BUILDING**  
1525 Sherman Street - 7th Floor  
Denver, Colorado 80203  
Phone (303) 866-4500

**2009 SMALL INSTALLMENT LENDERS**  
**ANNUAL REPORT**

This is a composite of all reports related to loans using charges permitted in § 5-2-214, C.R.S. The reports used in this composite were submitted to the Administrator of the Uniform Consumer Credit Code pursuant to § 5-2-304(2), C.R.S. This information has not been independently verified.

**Number of licensed locations reporting data for 2009<sup>1</sup>**

56

	<u>NUMBER</u>	<u>AMOUNT FINANCED</u>
<b>1. Small installment loans (§ 5-2-214, C.R.S) made or taken by assignment in 2009</b>	No. <u>15,399</u>	\$ <u>9,998,902</u>
<b>2. Total number and amount financed by loan amount</b>		
a. \$100.00 - \$ 300.00	No. <u>12</u>	\$ <u>3,150</u>
b. \$300.01 - \$ 500.00	No. <u>3,850</u>	\$ <u>1,334,401</u>
c. \$500.01 - \$ 750.00	No. <u>5,665</u>	\$ <u>3,268,688</u>
d. \$750.01 - \$1,000.00	No. <u>5,872</u>	\$ <u>5,392,663</u>
<b>3. Average annual percentage rate (APR) by loan amount</b>		
a. \$100.00 - \$ 300.00	<u>109.390%</u>	APR
b. \$300.01 - \$ 500.00	<u>105.100%</u>	APR
c. \$500.01 - \$ 750.00	<u>77.111%</u>	APR
d. \$750.01 - \$1,000.00	<u>58.631%</u>	APR
<b>4. Loans refinanced (renewed/extended/rolled)<sup>2</sup></b>	No. <u>11,089</u>	\$ <u>7,645,787</u>
a. Loans refinanced within 0-60 days of origination	No. <u>9</u>	
b. Loans refinanced within 61-90 days of origination	No. <u>203</u>	
c. Loans refinanced within 91-120 days of origination	No. <u>3,674</u>	
d. Loans refinanced in excess of 120 days of origination	No. <u>7,203</u>	
e. Number loans refinanced as a % of total loans		<u>72.01%</u>
<b>5. Small installment loans outstanding as of December 31, 2009</b>	No. <u>8,836</u>	\$ <u>3,120,722</u>

<sup>1</sup> This number consists of 5 individual lenders – some with multiple licensed locations.

<sup>2</sup> State law limits refinances to no more than 3 per year.

	<u>AMOUNT FINANCED</u>	<u>FINANCE CHARGE</u>	
<b>6. Small installment loans</b>			
a. Maximum amount financed and finance charge <sup>3</sup>	\$ <u>1,000.00</u>	\$ <u>314.51</u>	
b. Average amount financed and finance charge	\$ <u>649.32</u>	\$ <u>239.30</u>	
c. Average contracted loan term		<u>9.98</u>	months
d. Average actual loan term		<u>4.78</u>	months
	<u>NUMBER</u>	<u>AMOUNT FINANCED</u>	
<b>7. Total defaulted loans in 2009</b>	No. <u>1,925</u>	\$ <u>1,183,891</u>	
a. Total loans recovered/collected	No. <u>9</u>	\$ <u>5,191</u>	
b. Total loans charged off	No. <u>1,765</u>	\$ <u>1,062,052</u>	
c. Total NSF fees collected		\$ <u>21,162</u>	
d. Total number of consumers filing bankruptcy	No. <u>159</u>		
e. Total number of lawsuits filed	No. <u>21</u>		
<b>8. Total number of individual consumers to whom small installment loans were made in 2009<sup>4</sup></b>	No. <u>9,047</u>		
a. Consumers with 4 or less new or refinanced loans	No. <u>9,046</u>		
b. Consumers with 5 or more new or refinanced loans	No. <u>1</u>		

---

<sup>3</sup> Maximum amount financed and finance charge permitted by law.

<sup>4</sup> The numbers overstate the total to the extent that consumers have loans from more than one lender.